



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	23-09-2024	20-09-2024	Chng	%Chng
Spot	25939.05	25790.95	148.1	0.57%
Fut	25916.8	25767.75	149.05	0.58%
Open Int	13821625	14520875	-699250	-4.82%
Implication	SHORT COVERING			
BankNifty	23-09-2024	20-09-2024	Chng	%Chng
Spot	54105.8	53793.2	312.6	0.58%
Fut	54058.1	53550.85	507.25	0.95%
Open Int	1685370	1920750	-235380	-12.25%
Implication	SHORT COVERING			

Nifty Technical View : 24-09-2024

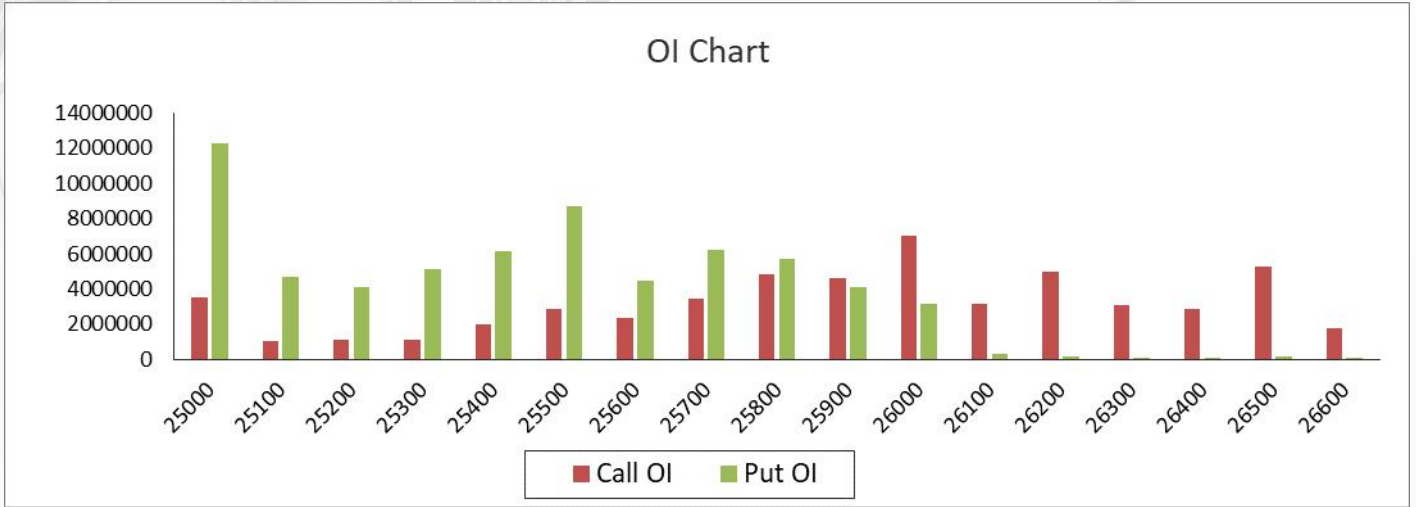
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25939.1	25805	25872	25914	25981	26023

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 25939 with a gain of 148 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 25850 level it would witness selling which would lead the index towards 25800-25680 levels. However if index crosses above 25960 level it would witness pullback rally which would take the index towards 26050-26150.

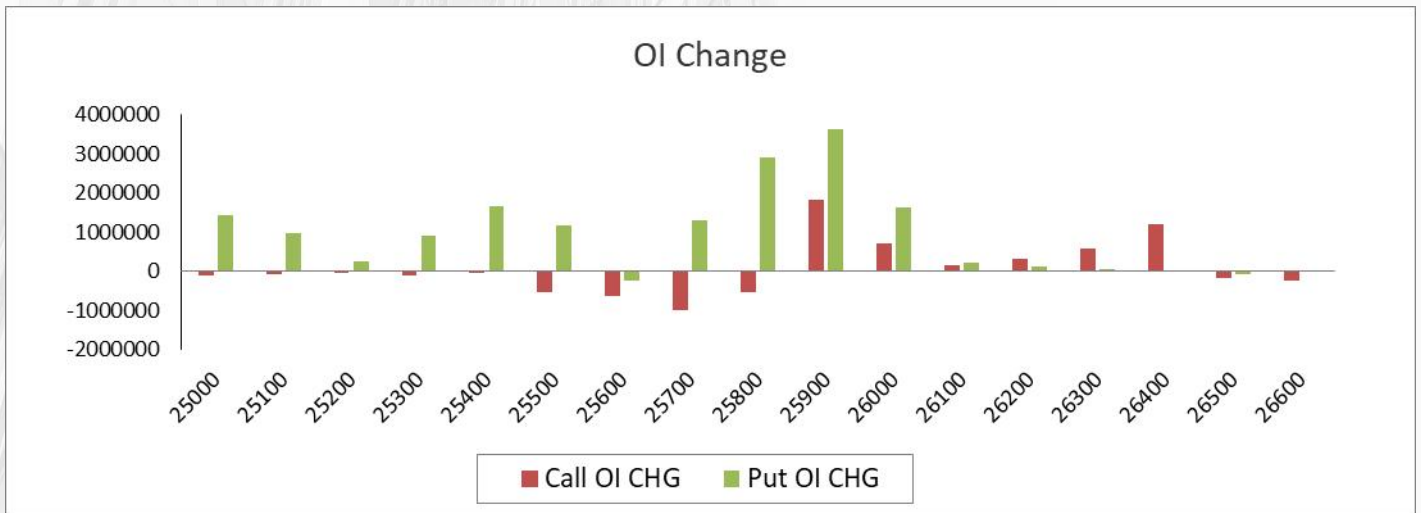


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 26-09-2024



Nifty Open Interest Change : Weekly Expiry 26-09-2024



- India Volatility Index (VIX) changed by 7.86% and settled at 13.80.
- The Nifty Put Call Ratio (PCR) finally stood at 1.50 vs. 1.49 (20/09/2024) for 26 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 70.03 lacs followed by 26500 with 52.94 Lacs and that for Put was at 25000 with 122.64 lacs followed by 25500 with 86.69 lacs.
- The highest OI Change for Call was at 25900 with 18.37 lacs Increased and that for Put was at 25900 with 36.34 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TRENT 26 Sep 2024	7609.55	1.88	2784600	6.24	7495	7684
DLF 26 Sep 2024	908.45	3.47	37450050	6.2	886	925
CIPLA 26 Sep 2024	1656.65	0.98	9070100	6.08	1641	1669
HEROMOTOCO 26 Sep 2024	6188	2.72	3796200	4.61	6062	6255
BANDHANBNK 26 Sep 2024	212.53	1.2	91288400	4.52	208	216

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 26 Sep 2024	5985.95	-1.85	2267700	3.2	5921	6092
PIDILITIND 26 Sep 2024	3290.25	-0.03	2379250	3.04	3282	3301
TCS 26 Sep 2024	4261.85	-0.63	13340425	1.78	4243	4297
HINDALCO 26 Sep 2024	689.5	-0.59	29880200	0.76	686	694
TATACONSUM 26 Sep 2024	1213.5	-0.5	11100864	0.02	1206	1227

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 26 Sep 2024	2182.45	3.5	722400	-32.33	2129	2214
SUNTV 26 Sep 2024	819.9	1.46	3705000	-25.89	810	827
TATACHEM 26 Sep 2024	1033.2	0.69	7287500	-25.17	1025	1042
APOLLOTYRE 26 Sep 2024	520.05	1.75	11973100	-24.39	514	524
IDFCFIRSTB 26 Sep 2024	74.07	1.83	255300000	-23.57	73	75

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DIVISLAB 26 Sep 2024	5385.6	-1.4	2905800	-22.5	5309	5519
VOLTAS 26 Sep 2024	1888.5	-1.52	5256600	-21.27	1872	1915
SYNGENE 26 Sep 2024	895.4	-1.52	5332000	-18.25	886	912
ICICIBANK 26 Sep 2024	1318.1	-0.35	56638400	-17.13	1308	1328
GODREJCP 26 Sep 2024	1450.65	-0.59	7772500	-16.66	1441	1463

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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